



CONTRACT for Managed Timberland Property Valuation

The undersigned does hereby acknowledge that the land in _____ County, owned by _____, as detailed on certification form(s), is devoted primarily to forest use and that there are sufficient numbers of commercially valuable species of trees to constitute at least forty percent normal stocking of forest trees well distributed over the growing site, and hereby contracts with the West Virginia Division of Forestry to use the real estate in a planned program of multiple purpose forest management, including erosion control during timbering operations (1992 Logging Sediment Control Act), in accordance with the West Virginia Forest Practices Standards and the West Virginia Silvicultural Non-point Source Management Program, and with the understanding that by so doing, the said property will be valued by the State Tax Commissioner according to the land's potential for growing timber instead of a generalized market value. The undersigned further contracts to annually certify in writing to the West Virginia Division of Forestry that the property continues to meet the definition of managed timberland as set forth in §11-1C-2-b and §11-1C-10-d-1 of the Code of West Virginia.

By* _____
Printed Name

By _____
Printed Name

Signature _____

Signature _____

Title _____

Title _____

Address _____

Address _____

Phone No. _____

Phone No. _____

Date _____

Date _____

STATE OF _____

COUNTY OF _____, TO WIT

The foregoing contract with the West Virginia Division of Forestry to manage certain timberlands under a multiple-use plan so as to maintain the acreage as timberland was signed by _____ and acknowledged before me this _____ day of _____

My Commission expires _____

Notary Public

(FOR DIVISION USE ONLY)

The above contract to perpetuate the use of certain lands as managed timberland under the multiple-use plan is hereby approved this _____ day of _____

by _____, _____ of the West Virginia
Authorized Signature Title

Division of Forestry.

* If there is more than one owner, then all owners must be listed unless one individual has power of attorney privilege or authority to sign on behalf of all others. Use additional sheets if needed

Mail completed forms to: WV Division of Forestry, 1900 Kanawha Blvd., East, Charleston, WV 25305-0185